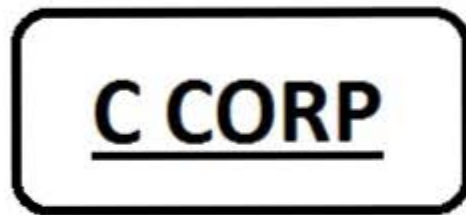
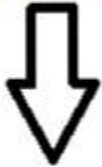
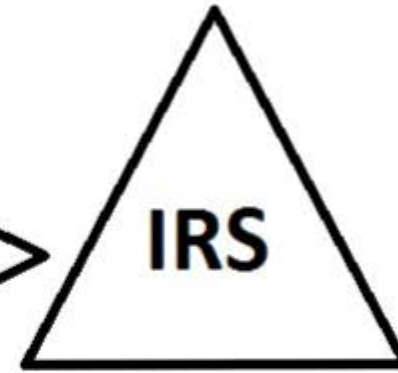
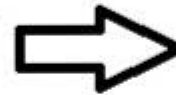


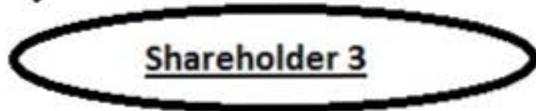
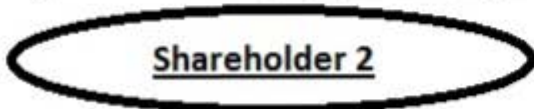
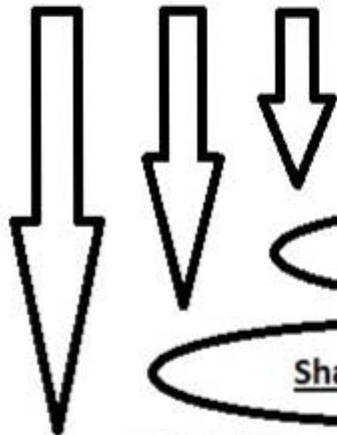
1) C Corp earns income



2) C Corp pays taxes on income to IRS



3) C Corp pays dividends to shareholders



4) Shareholders each pay taxes on income from dividends to the IRS

